



E D G E P O I N T

**PROXY VOTING REPORT**

**EdgePoint Global Growth & Income Portfolio**

*For the period July 1, 2017 to June 30, 2018*

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## Investment Company Report

### ALERE INC.

Security	01449J105	Meeting Type	Special
Ticker Symbol	ALR	Meeting Date	07-Jul-2017
ISIN	US01449J1051	Agenda	934647821 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JANUARY 30, 2016 (THE "ORIGINAL MERGER AGREEMENT"), AS AMENDED BY THE AMENDMENT TO AGREEMENT AND PLAN OF MERGER, DATED AS OF APRIL 13, 2017 (THE "MERGER AGREEMENT AMENDMENT") BY AND AMONG ABBOTT LABORATORIES, AN ILLINOIS CORPORATION, ALERE INC., A ... (DUE TO SPACE LIMITS, SEE PROXY STATEMENT FOR FULL PROPOSAL).	Management	For	For
2.	TO APPROVE, BY NON-BINDING ADVISORY VOTE, THE COMPENSATION THAT MAY BE PAID OR MAY BECOME PAYABLE TO ALERE INC.'S NAMED EXECUTIVE OFFICERS IN CONNECTION WITH, OR FOLLOWING, THE CONSUMMATION OF THE MERGER CONTEMPLATED BY THE MERGER AGREEMENT.	Management	For	For
3.	TO APPROVE THE ADJOURNMENT OF THE SPECIAL MEETING TO A LATER DATE OR TIME, IF NECESSARY OR APPROPRIATE, TO SOLICIT ADDITIONAL PROXIES IN THE EVENT THERE ARE INSUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF TO ADOPT THE MERGER AGREEMENT.	Management	For	For

# Investment Company Report

## REXNORD CORPORATION

Security	76169B102	Meeting Type	Annual
Ticker Symbol	RXN	Meeting Date	27-Jul-2017
ISIN	US76169B1026	Agenda	934643203 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 THOMAS D. CHRISTOPOUL		For	For
	2 PAUL W. JONES		For	For
	3 JOHN S. STROUP		For	For
2.	RATIFICATION OF THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL 2018.	Management	For	For

# Investment Company Report

## CARPENTER TECHNOLOGY CORPORATION

Security	144285103	Meeting Type	Annual
Ticker Symbol	CRS	Meeting Date	10-Oct-2017
ISIN	US1442851036	Agenda	934680768 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 STEVEN E. KAROL		For	For
	2 ROBERT R. MCMASTER		For	For
	3 GREGORY A. PRATT		For	For
	4 TONY R. THENE		For	For
2.	APPROVAL OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	Management	For	For
3.	ADVISORY APPROVAL OF THE COMPANY'S EXECUTIVE COMPENSATION.	Management	For	For
4.	APPROVAL ON FREQUENCY OF HOLDING FUTURE VOTES ON EXECUTIVE COMPENSATION.	Management	1 Year	For

# Investment Company Report

## UNILEVER NV, ROTTERDAM

Security	N8981F271	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	27-Oct-2017
ISIN	NL0000009355	Agenda	708549716 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
CMMT	PLEASE NOTE THAT THIS IS AN INFORMATIONAL MEETING, AS THERE ARE NO PROPOSALS-TO BE VOTED ON. SHOULD YOU WISH TO ATTEND THE MEETING PERSONALLY, YOU MAY-REQUEST AN ENTRANCE CARD. THANK YOU	Non-Voting		
1	OPEN MEETING	Non-Voting		
2	RECEIVE REPORT OF MANAGEMENT BOARD	Non-Voting		
3	RECEIVE ANNOUNCEMENTS	Non-Voting		
4	OTHER BUSINESS	Non-Voting		
5	CLOSE MEETING	Non-Voting		

# Investment Company Report

## UBIQUITI NETWORKS, INC.

Security	90347A100	Meeting Type	Annual
Ticker Symbol	UBNT	Meeting Date	12-Dec-2017
ISIN	US90347A1007	Agenda	934697129 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: ROBERT J. PERA	Management	For	For
2.	RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS UBIQUITI'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JUNE 30, 2018.	Management	For	For

## Investment Company Report

### DIGI INTERNATIONAL INC.

Security	253798102	Meeting Type	Annual
Ticker Symbol	DGII	Meeting Date	29-Jan-2018
ISIN	US2537981027	Agenda	934711385 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.1	ELECTION OF DIRECTOR: CHRISTOPHER D. HEIM	Management	Against	Against
1.2	ELECTION OF DIRECTOR: SALLY J. SMITH	Management	Against	Against
2.	COMPANY PROPOSAL TO APPROVE THE DIGI INTERNATIONAL INC. 2018 OMNIBUS INCENTIVE PLAN.	Management	Against	Against
3.	COMPANY PROPOSAL TO APPROVE, ON A NON-BINDING ADVISORY BASIS, THE COMPENSATION PAID TO NAMED EXECUTIVE OFFICERS.	Management	Against	Against
4.	COMPANY PROPOSAL TO RECOMMEND, ON A NON-BINDING ADVISORY BASIS, THE FREQUENCY OF FUTURE ADVISORY VOTES TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.	Management	1 Year	For
5.	RATIFICATION OF THE APPOINTMENT OF GRANT THORNTON LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE 2018 FISCAL YEAR.	Management	For	For

## Investment Company Report

### MICROSEMI CORPORATION

Security	595137100	Meeting Type	Annual
Ticker Symbol	MSCC	Meeting Date	13-Feb-2018
ISIN	US5951371005	Agenda	934715547 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1a.	Election of director: James J. Peterson	Management	For	For
1b.	Election of director: Dennis R. Leibel	Management	For	For
1c.	Election of director: Kimberly E. Alexy	Management	For	For
1d.	Election of director: Thomas R. Anderson	Management	For	For
1e.	Election of director: William E. Bendush	Management	For	For
1f.	Election of director: Richard M. Beyer	Management	For	For
1g.	Election of director: Paul F. Folino	Management	For	For
1h.	Election of director: William L. Healey	Management	For	For
1i.	Election of director: Matthew E. Massengill	Management	For	For
2.	Advisory Vote on Executive Compensation	Management	For	For
3.	Advisory Vote on the Frequency of Future Advisory Votes on Executive Compensation	Management	1 Year	For
4.	Approval of Amendment to the Microsemi Corporation 2008 Performance Incentive Plan	Management	For	For
5.	Ratification of Independent Registered Public Accounting Firm	Management	For	For



# Investment Company Report

## TE CONNECTIVITY LTD

Security	H84989104	Meeting Type	Annual
Ticker Symbol	TEL	Meeting Date	14-Mar-2018
ISIN	CH0102993182	Agenda	934721588 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A	Election of Director: Pierre R. Brondeau	Management	For	For
1B	Election of Director: Terrence R. Curtin	Management	For	For
1C	Election of Director: Carol A. ("John") Davidson	Management	For	For
1D	Election of Director: William A. Jeffrey	Management	For	For
1E	Election of Director: Thomas J. Lynch	Management	For	For
1F	Election of Director: Yong Nam	Management	For	For
1G	Election of Director: Daniel J. Phelan	Management	For	For
1H	Election of Director: Paula A. Sneed	Management	For	For
1I	Election of Director: Abhijit Y. Talwalkar	Management	For	For
1J	Election of Director: Mark C. Trudeau	Management	For	For
1K	Election of Director: John C. Van Scoter	Management	For	For
1L	Election of Director: Laura H. Wright	Management	For	For
2	To elect Thomas J. Lynch as the Chairman of the Board of Directors	Management	For	For
3A	To elect the individual members of the Management Development and Compensation Committee: Daniel J. Phelan	Management	For	For
3B	To elect the individual members of the Management Development and Compensation Committee: Paula A. Sneed	Management	For	For
3C	To elect the individual members of the Management Development and Compensation Committee: John C. Van Scoter	Management	For	For
4	To elect Dr. Rene Schwarzenbach, of Proxy Voting Services GmbH, or another individual representative of Proxy Voting Services GmbH if Dr. Schwarzenbach is unable to serve at the relevant meeting, as the independent proxy at the 2019 annual meeting of TE Connectivity and any shareholder meeting that may be held prior to that meeting	Management	For	For
5.1	To approve the 2017 Annual Report of TE Connectivity Ltd. (excluding the statutory financial statements for the fiscal year ended September 29, 2017, the consolidated financial statements for the fiscal year ended September 29, 2017 and the Swiss Compensation Report for the fiscal year ended September 29, 2017)	Management	For	For

## Investment Company Report

5.2	To approve the statutory financial statements of TE Connectivity Ltd. for the fiscal year ended September 29, 2017	Management	For	For
5.3	To approve the consolidated financial statements of TE Connectivity Ltd. for the fiscal year ended September 29, 2017	Management	For	For
6	To release the members of the Board of Directors and executive officers of TE Connectivity for activities during the fiscal year ended September 29, 2017	Management	For	For
7.1	To elect Deloitte & Touche LLP as TE Connectivity's independent registered public accounting firm for fiscal year 2018	Management	For	For
7.2	To elect Deloitte AG, Zurich, Switzerland, as TE Connectivity's Swiss registered auditor until the next annual general meeting of TE Connectivity	Management	For	For
7.3	To elect PricewaterhouseCoopers AG, Zurich, Switzerland, as TE Connectivity's special auditor until the next annual general meeting of TE Connectivity	Management	For	For
8	An advisory vote to approve named executive officer compensation	Management	For	For
9	A binding vote to approve fiscal year 2019 maximum aggregate compensation amount for executive management	Management	For	For
10	A binding vote to approve fiscal year 2019 maximum aggregate compensation amount for the Board of Directors	Management	For	For
11	To approve the carryforward of unappropriated accumulated earnings at September 29, 2017	Management	For	For
12	To approve a dividend payment to shareholders equal to \$1.76 per issued share to be paid in four equal quarterly installments of \$0.44 starting with the third fiscal quarter of 2018 and ending in the second fiscal quarter of 2019 pursuant to the terms of the dividend resolution	Management	For	For
13	To approve an authorization relating to TE Connectivity's share repurchase program	Management	For	For
14	To approve a renewal of authorized capital and related amendment to our articles of association	Management	For	For
15	To approve a term extension of the Tyco Electronics Limited savings related share plan	Management	For	For
16	To approve any adjournments or postponements of the meeting	Management	For	For

# Investment Company Report

## TE CONNECTIVITY LTD

Security	H84989104	Meeting Type	Annual
Ticker Symbol	TEL	Meeting Date	14-Mar-2018
ISIN	CH0102993182	Agenda	934733711 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A	Election of Director: Pierre R. Brondeau	Management	For	For
1B	Election of Director: Terrence R. Curtin	Management	For	For
1C	Election of Director: Carol A. ("John") Davidson	Management	For	For
1D	Election of Director: William A. Jeffrey	Management	For	For
1E	Election of Director: Thomas J. Lynch	Management	For	For
1F	Election of Director: Yong Nam	Management	For	For
1G	Election of Director: Daniel J. Phelan	Management	For	For
1H	Election of Director: Paula A. Sneed	Management	For	For
1I	Election of Director: Abhijit Y. Talwalkar	Management	For	For
1J	Election of Director: Mark C. Trudeau	Management	For	For
1K	Election of Director: John C. Van Scoter	Management	For	For
1L	Election of Director: Laura H. Wright	Management	For	For
2	To elect Thomas J. Lynch as the Chairman of the Board of Directors	Management	For	For
3A	To elect the individual members of the Management Development and Compensation Committee: Daniel J. Phelan	Management	For	For
3B	To elect the individual members of the Management Development and Compensation Committee: Paula A. Sneed	Management	For	For
3C	To elect the individual members of the Management Development and Compensation Committee: John C. Van Scoter	Management	For	For
4	To elect Dr. Rene Schwarzenbach, of Proxy Voting Services GmbH, or another individual representative of Proxy Voting Services GmbH if Dr. Schwarzenbach is unable to serve at the relevant meeting, as the independent proxy at the 2019 annual meeting of TE Connectivity and any shareholder meeting that may be held prior to that meeting	Management	For	For
5.1	To approve the 2017 Annual Report of TE Connectivity Ltd. (excluding the statutory financial statements for the fiscal year ended September 29, 2017, the consolidated financial statements for the fiscal year ended September 29, 2017 and the Swiss Compensation Report for the fiscal year ended September 29, 2017)	Management	For	For

## Investment Company Report

5.2	To approve the statutory financial statements of TE Connectivity Ltd. for the fiscal year ended September 29, 2017	Management	For	For
5.3	To approve the consolidated financial statements of TE Connectivity Ltd. for the fiscal year ended September 29, 2017	Management	For	For
6	To release the members of the Board of Directors and executive officers of TE Connectivity for activities during the fiscal year ended September 29, 2017	Management	For	For
7.1	To elect Deloitte & Touche LLP as TE Connectivity's independent registered public accounting firm for fiscal year 2018	Management	For	For
7.2	To elect Deloitte AG, Zurich, Switzerland, as TE Connectivity's Swiss registered auditor until the next annual general meeting of TE Connectivity	Management	For	For
7.3	To elect PricewaterhouseCoopers AG, Zurich, Switzerland, as TE Connectivity's special auditor until the next annual general meeting of TE Connectivity	Management	For	For
8	An advisory vote to approve named executive officer compensation	Management	For	For
9	A binding vote to approve fiscal year 2019 maximum aggregate compensation amount for executive management	Management	For	For
10	A binding vote to approve fiscal year 2019 maximum aggregate compensation amount for the Board of Directors	Management	For	For
11	To approve the carryforward of unappropriated accumulated earnings at September 29, 2017	Management	For	For
12	To approve a dividend payment to shareholders equal to \$1.76 per issued share to be paid in four equal quarterly installments of \$0.44 starting with the third fiscal quarter of 2018 and ending in the second fiscal quarter of 2019 pursuant to the terms of the dividend resolution	Management	For	For
13	To approve an authorization relating to TE Connectivity's share repurchase program	Management	For	For
14	To approve a renewal of authorized capital and related amendment to our articles of association	Management	For	For
15	To approve a term extension of the Tyco Electronics Limited savings related share plan	Management	For	For
16	To approve any adjournments or postponements of the meeting	Management	For	For

# Investment Company Report

## KUBOTA CORPORATION

Security	J36662138	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	23-Mar-2018
ISIN	JP3266400005	Agenda	708992462 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
	Please reference meeting materials.	Non-Voting		
1.1	Appoint a Director Kimata, Masatoshi	Management	For	For
1.2	Appoint a Director Kubo, Toshihiro	Management	For	For
1.3	Appoint a Director Kimura, Shigeru	Management	For	For
1.4	Appoint a Director Ogawa, Kenshiro	Management	For	For
1.5	Appoint a Director Kitao, Yuichi	Management	For	For
1.6	Appoint a Director Yoshikawa, Masato	Management	For	For
1.7	Appoint a Director Sasaki, Shinji	Management	For	For
1.8	Appoint a Director Matsuda, Yuzuru	Management	For	For
1.9	Appoint a Director Ina, Koichi	Management	For	For
1.10	Appoint a Director Shintaku, Yutaro	Management	For	For
2.1	Appoint a Corporate Auditor Fukuyama, Toshikazu	Management	For	For
2.2	Appoint a Corporate Auditor Hiyama, Yasuhiko	Management	For	For
2.3	Appoint a Corporate Auditor Fujiwara, Masaki	Management	For	For
3	Amend the Compensation to be received by Directors	Management	For	For
4	Approve Payment of Bonuses to Directors	Management	For	For

# Investment Company Report

## SHISEIDO COMPANY,LIMITED

Security	J74358144	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	27-Mar-2018
ISIN	JP3351600006	Agenda	709003898 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
	Please reference meeting materials.	Non-Voting		
1	Approve Appropriation of Surplus	Management	For	For
2.1	Appoint a Director Uotani, Masahiko	Management	For	For
2.2	Appoint a Director Aoki, Jun	Management	For	For
2.3	Appoint a Director Shimatani, Yoichi	Management	For	For
2.4	Appoint a Director Ishikura, Yoko	Management	For	For
2.5	Appoint a Director Iwahara, Shinsaku	Management	For	For
2.6	Appoint a Director Oishi, Kanoko	Management	For	For
3	Appoint a Corporate Auditor Yoshida, Takeshi	Management	For	For
4	Amend the Compensation to be received by Directors	Management	For	For
5	Approve Details of Compensation as Long-Term Incentive Type Stock Options for Directors	Management	For	For

## Investment Company Report

**SALVATORE FERRAGAMO S.P.A., FIRENZE**

Security	T80736100	Meeting Type	MIX
Ticker Symbol		Meeting Date	20-Apr-2018
ISIN	IT0004712375	Agenda	709046533 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
O.1	SALVATORE FERRAGAMO S.P.A.'S BALANCE SHEET AS OF 31 DECEMBER 2017. BOARD OF DIRECTORS' REPORT ON 2017 MANAGEMENT ACTIVITY. INTERNAL AND EXTERNAL AUDITORS' REPORTS. RESOLUTIONS RELATED THERETO	Management	For	For
O.2	NET INCOME ALLOCATION	Management	For	For
O.3.1	TO INTEGRATE THE INTERNAL AUDITORS, AS PER ART. NO. 2401 OF THE ITALIAN CIVIL CODE AND ART. 30 (INTERNAL AUDITORS) OF THE BY-LAWS, FOLLOWING THE WAIVER EXPRESSED BY A STATUTORY INTERNAL AUDITOR, BY APPOINTING AN INTERNAL AUDITOR. RESOLUTIONS RELATED THERETO	Management	For	For
O.3.2	TO INTEGRATE THE INTERNAL AUDITORS, AS PER ART. NO. 2401 OF THE ITALIAN CIVIL CODE AND ART. 30 (INTERNAL AUDITORS) OF THE BY-LAWS, FOLLOWING THE WAIVER EXPRESSED BY A STATUTORY INTERNAL AUDITOR, BY APPOINTING AN ALTERNATE INTERNAL AUDITOR	Management	For	For
O.4	TO STATE DIRECTORS' NUMBER	Management	For	For
O.5	TO STATE BOARD OF DIRECTORS' TERM OF OFFICE	Management	For	For
O.6	TO APPOINT THE DIRECTORS: FERRUCCIO FERRAGAMO, GIACOMO FERRAGAMO, LEONARDO FERRAGAMO, GIOVANNA FERRAGAMO, DIEGO PATERNO CASTELLO DI SAN GIULIANO, ANGELICA VISCONTI, FRANCESCO CARETTI, RAFFAELA PEDANI, PETER K.C.WOO, UMBERTO TOMBARI, MARZIO SAA, CHIARA AMBROSETTI AND LIDIA FIORI	Management	For	For
O.7	TO STATE BOARD OF DIRECTORS' EMOLUMENT	Management	Against	Against
O.8	TO APPOINT THE HONORARY CHAIRMAN. RESOLUTIONS RELATED THERETO	Management	For	For
O.9	TO REVOKE THE RESOLUTION PASSED BY THE SHAREHOLDERS' MEETING OF 27 APRIL 2017 AND AUTHORISATION TO BUY AND SELL OWN SHARES AS PER ART. 2357 AND FOLLOWING ARTICLES OF THE ITALIAN CIVIL CODE, AS WELL AS PER ART. 132 OF LEGISLATIVE DECREE 24 FEBRUARY 1998 N. 58 AND ARTICLE 144-BIS OF CONSOB REGULATION ADOPTED WITH RESOLUTION N. 11971/1999 AND FOLLOWING AMENDMENTS. RESOLUTIONS RELATED THERETO	Management	For	For

## Investment Company Report

O.10	TO PROPOSE AN INTEGRATION OF THE EXTERNAL AUDITORS' EMOLUMENT CONCERNING THE FINANCIAL YEARS 2017-2019. RESOLUTIONS RELATED THERETO	Management	For	For
O.11	RESOLUTIONS ON THE REWARDING POLICY OF MANAGERS AND DIRECTORS WITH STRATEGIC RESPONSIBILITIES	Management	Against	Against
E.1	TO AMEND ART. NO. 6 (SHARES) OF THE BY-LAWS DUE TO THE INTRODUCTION OF DOUBLE VOTING RIGHTS. RESOLUTIONS RELATED THERETO	Management	Against	Against
CMMT	13 MAR 2018: PLEASE NOTE THAT THE ITALIAN LANGUAGE AGENDA IS AVAILABLE BY-CLICKING ON THE URL LINK:- <a href="https://materials.proxyvote.com/approved/99999Z/19840101/NPS_348950.pdf">HTTPS://MATERIALS.PROXYVOTE.COM/APPROVED/99999Z/19840101/NPS_348950.PDF</a>	Non-Voting		
CMMT	13 APR 2018: PLEASE NOTE THAT THIS IS A REVISION DUE TO ADDITION OF COMMENT-AND RECEIPT OF DIRECTOR NAMES IN RESOLUTION O.6. IF YOU HAVE ALREADY SENT IN-YOUR VOTES, PLEASE DO NOT VOTE AGAIN UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL-INSTRUCTIONS. THANK YOU.	Non-Voting		



## Investment Company Report

### WELLS FARGO & COMPANY

Security	949746101	Meeting Type	Annual
Ticker Symbol	WFC	Meeting Date	24-Apr-2018
ISIN	US9497461015	Agenda	934740350 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1a.	Election of Director: John D. Baker II	Management	For	For
1b.	Election of Director: Celeste A. Clark	Management	For	For
1c.	Election of Director: Theodore F. Craver, Jr.	Management	For	For
1d.	Election of Director: Elizabeth A. Duke	Management	For	For
1e.	Election of Director: Donald M. James	Management	For	For
1f.	Election of Director: Maria R. Morris	Management	For	For
1g.	Election of Director: Karen B. Peetz	Management	For	For
1h.	Election of Director: Juan A. Pujadas	Management	For	For
1i.	Election of Director: James H. Quigley	Management	For	For
1j.	Election of Director: Ronald L. Sargent	Management	For	For
1k.	Election of Director: Timothy J. Sloan	Management	For	For
1l.	Election of Director: Suzanne M. Vautrinot	Management	For	For
2.	Advisory resolution to approve executive compensation.	Management	For	For
3.	Ratify the appointment of KPMG LLP as the Company's independent registered public accounting firm for 2018.	Management	For	For
4.	Shareholder Proposal - Special Shareowner Meetings.	Shareholder	For	Against
5.	Shareholder Proposal - Reform Executive Compensation Policy with Social Responsibility.	Shareholder	Against	For
6.	Shareholder Proposal - Report on Incentive Compensation and Risks of Material Losses.	Shareholder	Against	For

## Investment Company Report

### SERITAGE GROWTH PROPERTIES

Security	81752R100	Meeting Type	Annual
Ticker Symbol	SRG	Meeting Date	24-Apr-2018
ISIN	US81752R1005	Agenda	934742304 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.1	Election of Class III trustee: Edward S. Lampert	Management	Split	Split
1.2	Election of Class III trustee: John T. McClain	Management	Split	Split
2.	The ratification of the appointment of Deloitte & Touche LLP as our independent registered public accounting firm for fiscal year 2018.	Management	Split	Split
3.	An advisory, non-binding resolution to approve Seritage Growth Properties' executive compensation program for our named executive officers.	Management	Split	Split

# Investment Company Report

## PRAIRIESKY ROYALTY LTD.

Security	739721108	Meeting Type	Annual and Special Meeting
Ticker Symbol	PREKF	Meeting Date	24-Apr-2018
ISIN	CA7397211086	Agenda	934744738 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	DIRECTOR	Management		
	1 James M. Estey		For	For
	2 Margaret A. McKenzie		For	For
	3 Andrew M. Phillips		For	For
	4 Sheldon B. Steeves		For	For
	5 Grant A. Zawalsky		For	For
2	Appointment of KPMG LLP, Chartered Accountants as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.	Management	For	For
3	To consider and if deemed advisable, to pass an ordinary resolution, the full text of which is set forth in the information circular and proxy statement of the Company dated March 8, 2018 (the "Information Circular") approving the unallocated share unit awards under the Company's share unit incentive plan.	Management	For	For
4	To consider a non-binding advisory resolution, the full text of which is set forth in the Information Circular, approving the Company's approach to executive compensation.	Management	For	For

# Investment Company Report

## CONSTELLATION SOFTWARE INC.

Security	21037X100	Meeting Type	Annual
Ticker Symbol	CNSWF	Meeting Date	26-Apr-2018
ISIN	CA21037X1006	Agenda	934765326 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	DIRECTOR	Management		
	1 Jeff Bender		For	For
	2 Lawrence Cunningham		For	For
	3 Meredith (Sam) Hayes		For	For
	4 Robert Kittel		For	For
	5 Mark Leonard		For	For
	6 Paul McFeeters		For	For
	7 Mark Miller		For	For
	8 Lori O'Neill		For	For
	9 Stephen R. Scotchmer		For	For
	10 Robin Van Poelje		For	For
2	Re-appointment of KPMG LLP, as auditors of the Corporation for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditors.	Management	For	For
3	The shareholder proposal as set out in Schedule "A" of the accompanying Management Information Circular.	Shareholder	Against	For

# Investment Company Report

## WESTERN ENERGY SERVICES CORP.

Security	958159303	Meeting Type	Annual
Ticker Symbol	WEEEF	Meeting Date	26-Apr-2018
ISIN	CA9581593030	Agenda	934767611 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	DIRECTOR	Management		
	1 Donald D. Copeland		For	For
	2 Lorne A. Gartner		For	For
	3 Alex R.N. MacAusland		For	For
	4 Ronald P. Mathison		For	For
	5 John R. Rooney		For	For
2	To appoint Deloitte LLP as auditor of Western for the ensuing year and to authorize the directors of Western to fix their remuneration.	Management	For	For

# Investment Company Report

## ECHOSTAR CORPORATION

Security	278768106	Meeting Type	Annual
Ticker Symbol	SATS	Meeting Date	30-Apr-2018
ISIN	US2787681061	Agenda	934736921 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 R. Stanton Dodge		For	For
	2 Michael T. Dugan		For	For
	3 Charles W. Ergen		For	For
	4 Anthony M. Federico		For	For
	5 Pradman P. Kaul		For	For
	6 Tom A. Ortolf		For	For
	7 C. Michael Schroeder		For	For
	8 William David Wade		For	For
2.	To ratify the appointment of KPMG LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2018.	Management	For	For

## Investment Company Report

### SLATE RETAIL REIT

Security	831022116	Meeting Type	Annual and Special Meeting
Ticker Symbol	SRRTF	Meeting Date	01-May-2018
ISIN	CA8310221160	Agenda	934761277 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	DIRECTOR	Management		
	1 SAMUEL ALTMAN		For	For
	2 COLUM BASTABLE		For	For
	3 THOMAS FARLEY		For	For
	4 PATRICK FLATLEY		For	For
	5 ANDREA STEPHEN		For	For
	6 BLAIR WELCH		For	For
	7 BRADY WELCH		For	For
2	RE-APPOINTMENT OF DELOITTE LLP AS THE AUDITORS OF THE REIT FOR THE ENSUING YEAR AND AUTHORIZING THE TRUSTEES OF THE REIT TO FIX THE REMUNERATION OF SUCH AUDITORS.	Management	For	For
3	AN ORDINARY RESOLUTION APPROVING THE SECOND AMENDED AND RESTATED DEFERRED UNIT PLAN, PURSUANT TO WHICH TRUSTEES OF THE REIT HAVE THE OPPORTUNITY TO ACQUIRE DEFERRED CLASS U UNITS.	Management	For	For
4	A SPECIAL RESOLUTION AUTHORIZING AND APPROVING AN AMENDMENT AND RESTATEMENT OF THE REIT'S DECLARATION OF TRUST FOR THE PURPOSES OF (I) MAKING THE FEATURES OF THE CLASS A UNITS, CLASS I UNITS AND CLASS U UNITS CONSISTENT AMONG ALL THREE CLASSES, WITHOUT CHANGING THE RELATIVE ECONOMICS OF THE DIFFERENT CLASSES OF UNITS ON A POST-CONVERSION BASIS, AND CERTAIN CONSEQUENTIAL AMENDMENTS AND ADMINISTRATIVE AMENDMENTS, (II) INCREASING THE QUORUM REQUIREMENT FOR UNITHOLDER MEETINGS, AND (III) AMENDING THE ADVANCE NOTICE PROVISIONS.	Management	For	For

## Investment Company Report

### REALOGY HOLDINGS CORP.

Security	75605Y106	Meeting Type	Annual
Ticker Symbol	RLGY	Meeting Date	02-May-2018
ISIN	US75605Y1064	Agenda	934745994 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A	Election of Director: Fiona P. Dias	Management	For	For
1B	Election of Director: Matthew J. Espe	Management	For	For
1C	Election of Director: V. Ann Hailey	Management	For	For
1D	Election of Director: Duncan L. Niederauer	Management	For	For
1E	Election of Director: Ryan M. Schneider	Management	For	For
1F	Election of Director: Sherry M. Smith	Management	For	For
1G	Election of Director: Christopher S. Terrill	Management	For	For
1H	Election of Director: Michael J. Williams	Management	For	For
2.	Advisory Approval of the Compensation of Our Named Executive Officers.	Management	Against	Against
3.	Ratification of the Appointment of PricewaterhouseCoopers LLP to serve as our Independent Registered Public Accounting Firm for 2018.	Management	For	For
4.	Approval of the Realogy Holdings Corp. 2018 Long-Term Incentive Plan.	Management	Against	Against



# Investment Company Report

## UNILEVER NV, ROTTERDAM

Security	N8981F271	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	03-May-2018
ISIN	NL0000009355	Agenda	709092364 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	CONSIDERATION OF THE ANNUAL REPORT AND ACCOUNTS FOR THE 2017 FINANCIAL YEAR	Non-Voting		
2	TO ADOPT THE ANNUAL ACCOUNTS AND APPROPRIATION OF THE PROFIT FOR THE 2017 FINANCIAL YEAR: DURING 2017 EUR 4 MILLION WAS PAID AS DIVIDEND ON THE PREFERENCE SHARES AND EUR 2,154 MILLION WAS PAID AS DIVIDEND ON THE ORDINARY SHARES	Management	For	For
3	TO DISCHARGE THE EXECUTIVE DIRECTORS IN OFFICE IN THE 2017 FINANCIAL YEAR FOR THE FULFILMENT OF THEIR TASK	Management	For	For
4	TO DISCHARGE THE NON-EXECUTIVE DIRECTORS IN OFFICE IN THE 2017 FINANCIAL YEAR FOR THE FULFILMENT OF THEIR TASK	Management	For	For
5	TO APPROVE THE REMUNERATION POLICY	Management	For	For
6	TO REAPPOINT MR N S ANDERSEN AS A NON-EXECUTIVE DIRECTOR	Management	For	For
7	TO REAPPOINT MS L M CHA AS A NON-EXECUTIVE DIRECTOR	Management	For	For
8	TO REAPPOINT MR V COLAO AS A NON-EXECUTIVE DIRECTOR	Management	For	For
9	TO REAPPOINT DR M DEKKERS AS A NON-EXECUTIVE DIRECTOR	Management	For	For
10	TO REAPPOINT DR J HARTMANN AS A NON-EXECUTIVE DIRECTOR	Management	For	For
11	TO REAPPOINT MS M MA AS A NON-EXECUTIVE DIRECTOR	Management	For	For
12	TO REAPPOINT MR S MASIIWA AS A NON-EXECUTIVE DIRECTOR	Management	For	For
13	TO REAPPOINT PROFESSOR Y MOON AS A NON-EXECUTIVE DIRECTOR	Management	For	For
14	TO REAPPOINT MR G PITKETHLY AS AN EXECUTIVE DIRECTOR	Management	For	For
15	TO REAPPOINT MR P G J M POLMAN AS AN EXECUTIVE DIRECTOR	Management	For	For
16	TO REAPPOINT MR J RISHTON AS A NON-EXECUTIVE DIRECTOR	Management	For	For
17	TO REAPPOINT MR F SIJBESMA AS A NON-EXECUTIVE DIRECTOR	Management	For	For

## Investment Company Report

18	TO APPOINT MS A JUNG AS A NON-EXECUTIVE DIRECTOR	Management	For	For
19	TO APPOINT KPMG AS THE AUDITOR CHARGED WITH THE AUDITING OF THE ANNUAL ACCOUNTS FOR THE 2018 FINANCIAL YEAR	Management	For	For
20	TO AUTHORISE THE BOARD OF DIRECTORS TO PURCHASE 6% AND 7% CUMULATIVE PREFERENCE SHARES AND DEPOSITARY RECEIPTS THEREOF IN THE SHARE CAPITAL OF THE COMPANY	Management	For	For
21	TO AUTHORISE THE BOARD OF DIRECTORS TO PURCHASE ORDINARY SHARES AND DEPOSITARY RECEIPTS THEREOF IN THE SHARE CAPITAL OF THE COMPANY	Management	For	For
22	TO REDUCE THE CAPITAL WITH RESPECT TO 6% AND 7% CUMULATIVE PREFERENCE SHARES AND DEPOSITARY RECEIPTS THEREOF HELD BY THE COMPANY IN ITS OWN SHARE CAPITAL	Management	For	For
23	TO REDUCE THE CAPITAL WITH RESPECT TO ORDINARY SHARES AND DEPOSITARY RECEIPTS THEREOF HELD BY THE COMPANY IN ITS OWN SHARE CAPITAL	Management	For	For
24	TO DESIGNATE THE BOARD OF DIRECTORS AS THE COMPANY BODY AUTHORISED TO ISSUE SHARES IN THE COMPANY	Management	For	For
25	TO DESIGNATE THE BOARD OF DIRECTORS AS THE COMPANY BODY AUTHORISED TO RESTRICT OR EXCLUDE THE STATUTORY PRE-EMPTION RIGHTS THAT ACCRUE TO SHAREHOLDERS UPON ISSUE OF SHARES FOR GENERAL CORPORATE PURPOSES	Management	For	For
26	TO DESIGNATE THE BOARD OF DIRECTORS AS THE COMPANY BODY AUTHORISED TO RESTRICT OR EXCLUDE THE STATUTORY PRE-EMPTION RIGHTS THAT ACCRUE TO SHAREHOLDERS UPON ISSUE OF SHARES FOR ACQUISITION PURPOSES	Management	For	For

# Investment Company Report

## BERKSHIRE HATHAWAY INC.

Security	084670108	Meeting Type	Annual
Ticker Symbol	BRKA	Meeting Date	05-May-2018
ISIN	US0846701086	Agenda	934745641 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 Warren E. Buffett		For	For
	2 Charles T. Munger		For	For
	3 Gregory E. Abel		For	For
	4 Howard G. Buffett		For	For
	5 Stephen B. Burke		For	For
	6 Susan L. Decker		For	For
	7 William H. Gates III		For	For
	8 David S. Gottesman		For	For
	9 Charlotte Guyman		For	For
	10 Ajit Jain		For	For
	11 Thomas S. Murphy		For	For
	12 Ronald L. Olson		For	For
	13 Walter Scott, Jr.		For	For
	14 Meryl B. Witmer		For	For
2.	Shareholder proposal regarding methane gas emissions.	Shareholder	Against	For
3.	Shareholder proposal regarding adoption of a policy to encourage Berkshire subsidiaries to issue annual sustainability reports.	Shareholder	Against	For

# Investment Company Report

## BERKSHIRE HATHAWAY INC.

Security	084670702	Meeting Type	Annual
Ticker Symbol	BRKB	Meeting Date	05-May-2018
ISIN	US0846707026	Agenda	934745641 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 Warren E. Buffett		For	For
	2 Charles T. Munger		For	For
	3 Gregory E. Abel		For	For
	4 Howard G. Buffett		For	For
	5 Stephen B. Burke		For	For
	6 Susan L. Decker		For	For
	7 William H. Gates III		For	For
	8 David S. Gottesman		For	For
	9 Charlotte Guyman		For	For
	10 Ajit Jain		For	For
	11 Thomas S. Murphy		For	For
	12 Ronald L. Olson		For	For
	13 Walter Scott, Jr.		For	For
	14 Meryl B. Witmer		For	For
2.	Shareholder proposal regarding methane gas emissions.	Shareholder	Against	For
3.	Shareholder proposal regarding adoption of a policy to encourage Berkshire subsidiaries to issue annual sustainability reports.	Shareholder	Against	For

# Investment Company Report

## DELTICOM AG, HANNOVER

Security	D17569100	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	08-May-2018
ISIN	DE0005146807	Agenda	709135289 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
CMMT	PLEASE NOTE THAT FOLLOWING THE AMENDMENT TO PARAGRAPH 21 OF THE SECURITIES-TRADE ACT ON 9TH JULY 2015 AND THE OVER-RULING OF THE DISTRICT COURT IN-COLOGNE JUDGMENT FROM 6TH JUNE 2012 THE VOTING PROCESS HAS NOW CHANGED WITH-REGARD TO THE GERMAN REGISTERED SHARES. AS A RESULT, IT IS NOW THE-RESPONSIBILITY OF THE END-INVESTOR (I.E. FINAL BENEFICIARY) AND NOT THE-INTERMEDIARY TO DISCLOSE RESPECTIVE FINAL BENEFICIARY VOTING RIGHTS THEREFORE-THE CUSTODIAN BANK / AGENT IN THE MARKET WILL BE SENDING THE VOTING DIRECTLY-TO MARKET AND IT IS THE END INVESTORS RESPONSIBILITY TO ENSURE THE-REGISTRATION ELEMENT IS COMPLETE WITH THE ISSUER DIRECTLY, SHOULD THEY HOLD-MORE THAN 3 % OF THE TOTAL SHARE CAPITAL	Non-Voting		
CMMT	THE VOTE/REGISTRATION DEADLINE AS DISPLAYED ON PROXYEDGE IS SUBJECT TO CHANGE-AND WILL BE UPDATED AS SOON AS BROADRIDGE RECEIVES CONFIRMATION FROM THE SUB-CUSTODIANS REGARDING THEIR INSTRUCTION DEADLINE. FOR ANY QUERIES PLEASE-CONTACT YOUR CLIENT SERVICES REPRESENTATIVE	Non-Voting		
CMMT	ACCORDING TO GERMAN LAW, IN CASE OF SPECIFIC CONFLICTS OF INTEREST IN-CONNECTION WITH SPECIFIC ITEMS OF THE AGENDA FOR THE GENERAL MEETING YOU ARE-NOT ENTITLED TO EXERCISE YOUR VOTING RIGHTS. FURTHER, YOUR VOTING RIGHT MIGHT-BE EXCLUDED WHEN YOUR SHARE IN VOTING RIGHTS HAS REACHED CERTAIN THRESHOLDS-AND YOU HAVE NOT COMPLIED WITH ANY OF YOUR MANDATORY VOTING RIGHTS-NOTIFICATIONS PURSUANT TO THE GERMAN SECURITIES TRADING ACT (WPHG). FOR-QUESTIONS IN THIS REGARD PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE-FOR CLARIFICATION. IF YOU DO NOT HAVE ANY INDICATION REGARDING SUCH CONFLICT-OF INTEREST, OR ANOTHER EXCLUSION FROM VOTING, PLEASE SUBMIT YOUR VOTE AS-USUAL. THANK YOU	Non-Voting		

## Investment Company Report

CMMT	COUNTER PROPOSALS MAY BE SUBMITTED UNTIL 23.04.2018. FURTHER INFORMATION ON-COUNTER PROPOSALS CAN BE FOUND DIRECTLY ON THE ISSUER'S WEBSITE (PLEASE REFER-TO THE MATERIAL URL SECTION OF THE APPLICATION). IF YOU WISH TO ACT ON THESE-ITEMS, YOU WILL NEED TO REQUEST A MEETING ATTEND AND VOTE YOUR SHARES-DIRECTLY AT THE COMPANY'S MEETING. COUNTER PROPOSALS CANNOT BE REFLECTED IN-THE BALLOT ON PROXYEDGE	Non-Voting			
1	RECEIVE FINANCIAL STATEMENTS AND STATUTORY REPORTS FOR FISCAL 2017	Non-Voting			
2	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF EUR 0.10 PER SHARE	Management	For		For
3	APPROVE DISCHARGE OF MANAGEMENT BOARD FOR FISCAL 2017	Management	For		For
4	APPROVE DISCHARGE OF SUPERVISORY BOARD FOR FISCAL 2017	Management	For		For
5	RATIFY KPMG AG AS AUDITORS FOR FISCAL 2018	Management	For		For
6	APPROVE AFFILIATION AGREEMENT WITH TYRESNET GMBH	Management	For		For
7	APPROVE AFFILIATION AGREEMENT WITH DELTISTORAGE GMBH	Management	For		For

# Investment Company Report

## THE MIDDLEBY CORPORATION

Security	596278101	Meeting Type	Annual
Ticker Symbol	MIDD	Meeting Date	08-May-2018
ISIN	US5962781010	Agenda	934756581 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 Selim A. Bassoul		For	For
	2 Sarah Palisi Chapin		For	For
	3 Robert B. Lamb		For	For
	4 Cathy L. McCarthy		For	For
	5 John R. Miller III		For	For
	6 Gordon O'Brien		For	For
	7 Nassem Ziyad		For	For
2.	Ratification of the selection of Ernst & Young LLP as the Company's independent public accountants for the current fiscal year ending December 29, 2018.	Management	For	For
3.	Approval, by an advisory vote, of the 2017 compensation of the Company's named executive officers, as disclosed pursuant to the compensation disclosure rules of the Securities and Exchange Commission ("SEC").	Management	For	For
4.	Stockholder proposal regarding ESG reporting.	Shareholder	Against	For

# Investment Company Report

## CROWN CAPITAL PARTNERS INC.

Security	22821L104	Meeting Type	Annual and Special Meeting
Ticker Symbol		Meeting Date	08-May-2018
ISIN	CA22821L1040	Agenda	934783639 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	DIRECTOR	Management		
	1 C. Robert Gillis		For	For
	2 Christopher Johnson		For	For
	3 Larry Pollock		For	For
	4 Glen Roane		For	For
	5 Alan Rowe		For	For
	6 Peter Snucins		For	For
2	Appointment of KPMG LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.	Management	For	For
3	To approve the Corporation's amended and restated by-laws.	Management	For	For
4	To approve all unallocated options, performance share units and restricted share units under the Corporation's omnibus equity incentive plan.	Management	For	For



# Investment Company Report

## GRAFTON GROUP PLC

Security	G4035Q189	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	09-May-2018
ISIN	IE00B00MZ448	Agenda	709134895 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	TO RECEIVE AND CONSIDER THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017	Management	For	For
2.A	TO RE-ELECT MICHAEL RONEY AS A DIRECTOR OF THE COMPANY	Management	For	For
2.B	TO RE-ELECT FRANK VAN ZANTEN AS A DIRECTOR OF THE COMPANY	Management	For	For
2.C	TO RE-ELECT PAUL HAMPDEN SMITH AS A DIRECTOR OF THE COMPANY	Management	For	For
2.D	TO RE-ELECT SUSAN MURRAY AS A DIRECTOR OF THE COMPANY	Management	For	For
2.E	TO RE-ELECT VINCENT CROWLEY AS A DIRECTOR OF THE COMPANY	Management	For	For
2.F	TO RE-ELECT DAVID ARNOLD AS A DIRECTOR OF THE COMPANY	Management	For	For
2.G	TO RE-ELECT GAVIN SLARK AS A DIRECTOR OF THE COMPANY	Management	For	For
3	TO CONSIDER THE CONTINUATION IN OFFICE OF PRICEWATERHOUSECOOPERS AS AUDITORS OF THE COMPANY	Management	For	For
4	TO AUTHORISE THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITORS FOR THE YEAR ENDED 31 DECEMBER 2018	Management	For	For
5	TO RECEIVE AND CONSIDER THE CHAIRMAN'S ANNUAL STATEMENT AND THE ANNUAL REPORT ON REMUNERATION OF THE REMUNERATION COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2017	Management	For	For
6	TO APPROVE THE CONVENING OF AN EXTRAORDINARY GENERAL MEETING ON 14 CLEAR DAYS' NOTICE	Management	For	For
7	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES GENERALLY	Management	For	For
8	TO AUTHORISE THE DIRECTORS TO DIS-APPLY STATUTORY PRE-EMPTION RIGHTS AND ALLOT UP TO 5 PERCENT OF THE ORDINARY SHARE CAPITAL	Management	For	For
9	TO AUTHORISE MARKET PURCHASES OF THE COMPANY'S OWN SHARES	Management	For	For
10	TO DETERMINE THE PRICE RANGE FOR THE RE-ISSUE OF TREASURY SHARES OFF-MARKET	Management	For	For

# Investment Company Report

## SWEDISH ORPHAN BIOVITRUM AB

Security	W95637117	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	09-May-2018
ISIN	SE0000872095	Agenda	709178962 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
CMMT	AN ABSTAIN VOTE CAN HAVE THE SAME EFFECT AS AN AGAINST VOTE IF THE MEETING-REQUIRE APPROVAL FROM MAJORITY OF PARTICIPANTS TO PASS A RESOLUTION.	Non-Voting		
CMMT	MARKET RULES REQUIRE DISCLOSURE OF BENEFICIAL OWNER INFORMATION FOR ALL VOTED-ACCOUNTS. IF AN ACCOUNT HAS MULTIPLE BENEFICIAL OWNERS, YOU WILL NEED TO-PROVIDE THE BREAKDOWN OF EACH BENEFICIAL OWNER NAME, ADDRESS AND SHARE-POSITION TO YOUR CLIENT SERVICE REPRESENTATIVE. THIS INFORMATION IS REQUIRED-IN ORDER FOR YOUR VOTE TO BE LODGED	Non-Voting		
CMMT	IMPORTANT MARKET PROCESSING REQUIREMENT: A BENEFICIAL OWNER SIGNED POWER OF- ATTORNEY (POA) IS REQUIRED IN ORDER TO LODGE AND EXECUTE YOUR VOTING- INSTRUCTIONS IN THIS MARKET. ABSENCE OF A POA, MAY CAUSE YOUR INSTRUCTIONS TO-BE REJECTED. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR CLIENT SERVICE- REPRESENTATIVE	Non-Voting		
1	OPENING OF THE MEETING	Non-Voting		
2	ELECTION OF THE CHAIRMAN OF THE MEETING: THAT EVA HAGG FROM MANNHEIMER-SWARTLING ADVOKATBYRA IS ELECTED CHAIRMAN OF THE MEETING	Non-Voting		
3	PREPARATION AND APPROVAL OF THE VOTING LIST	Non-Voting		
4	APPROVAL OF THE AGENDA	Non-Voting		
5	ELECTION OF ONE OR SEVERAL PERSONS TO VERIFY THE MINUTES	Non-Voting		
6	DETERMINATION OF WHETHER THE MEETING HAS BEEN DULY CONVENED	Non-Voting		
7	PRESENTATION OF THE ANNUAL REPORT AND THE AUDITOR'S REPORT AS WELL AS THE- CONSOLIDATED ACCOUNTS AND THE AUDITOR'S REPORT FOR THE GROUP	Non-Voting		
8	SPEECH BY THE MANAGING DIRECTOR	Non-Voting		
9	PRESENTATION OF THE WORK PERFORMED BY THE BOARD OF DIRECTORS AND ITS-COMMITTEES	Non-Voting		

## Investment Company Report

10	RESOLUTION REGARDING ADOPTION OF THE INCOME STATEMENT AND THE BALANCE SHEET AS WELL AS THE CONSOLIDATED INCOME STATEMENT AND THE CONSOLIDATED BALANCE SHEET	Management	For	For
11	RESOLUTION REGARDING APPROPRIATION OF THE COMPANY'S PROFIT OR LOSS IN ACCORDANCE WITH THE ADOPTED BALANCE SHEET	Management	For	For
12	RESOLUTION REGARDING DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE MANAGING DIRECTOR FROM LIABILITY	Management	For	For
13	DETERMINATION OF FEES TO BE PAID TO THE MEMBERS OF THE BOARD OF DIRECTORS AND TO THE AUDITOR	Management	For	For
14	DETERMINATION OF THE NUMBER OF DIRECTORS AND DEPUTY DIRECTORS AND AUDITORS AND DEPUTY AUDITORS: THAT EIGHT ORDINARY BOARD MEMBERS WITHOUT DEPUTIES SHOULD BE APPOINTED, THAT ONE AUDITOR WITHOUT ANY DEPUTY AUDITOR SHOULD BE APPOINTED	Management	For	For
15.A	RE-ELECTION OF HAKAN BJORKLUND AS MEMBER OF THE BOARD OF DIRECTORS	Management	For	For
15.B	RE-ELECTION OF ANNETTE CLANCY AS MEMBER OF THE BOARD OF DIRECTORS	Management	For	For
15.C	RE-ELECTION OF MATTHEW GANTZ AS MEMBER OF THE BOARD OF DIRECTORS	Management	For	For
15.D	RE-ELECTION OF LENNART JOHANSSON AS MEMBER OF THE BOARD OF DIRECTORS	Management	For	For
15.E	RE-ELECTION OF HELENA SAXON AS MEMBER OF THE BOARD OF DIRECTORS	Management	For	For
15.F	RE-ELECTION OF HANS GCP SCHIKAN AS MEMBER OF THE BOARD OF DIRECTORS	Management	For	For
15.G	ELECTION OF DAVID ALLSOP AS MEMBER OF THE BOARD OF DIRECTORS	Management	For	For
15.H	ELECTION OF ELISABETH SVANBERG AS MEMBER OF THE BOARD OF DIRECTORS	Management	For	For
15.I	RE-ELECTION OF HAKAN BJORKLUND AS THE CHAIRMAN OF THE BOARD OF DIRECTORS	Management	For	For
15.J	RE-ELECTION OF ERNST & YOUNG AB AS THE AUDITOR	Management	For	For
16	RESOLUTION REGARDING GUIDELINES FOR REMUNERATION FOR THE MANAGEMENT	Management	For	For
17.A	RESOLUTION REGARDING THE IMPLEMENTATION OF A LONG-TERM INCENTIVE PROGRAMMES IN ACCORDANCE WITH (A) AND HEDGING ARRANGEMENTS IN RESPECT THEREOF IN ACCORDANCE WITH (B) OR (C): IMPLEMENTATION OF THE PROGRAMME	Management	For	For

## Investment Company Report

17.B	RESOLUTION REGARDING THE IMPLEMENTATION OF A LONG-TERM INCENTIVE PROGRAMMES IN ACCORDANCE WITH (A) AND HEDGING ARRANGEMENTS IN RESPECT THEREOF IN ACCORDANCE WITH (B) OR (C): DIRECTED ISSUE OF REDEEMABLE AND CONVERTIBLE SERIES C SHARES, AUTHORISATION FOR THE BOARD OF DIRECTORS TO RESOLVE TO REPURCHASE ALL ISSUED REDEEMABLE AND CONVERTIBLE SERIES C SHARES AND TRANSFERS OF OWN COMMON SHARES TO PROGRAMME PARTICIPANTS	Management	For	For
17.C	RESOLUTION REGARDING THE IMPLEMENTATION OF A LONG-TERM INCENTIVE PROGRAMMES IN ACCORDANCE WITH (A) AND HEDGING ARRANGEMENTS IN RESPECT THEREOF IN ACCORDANCE WITH (B) OR (C): EQUITY SWAP AGREEMENT WITH A THIRD PARTY	Management	For	For
18	RESOLUTION REGARDING APPROVAL TO AUTHORISE THE ISSUANCE OF NEW SHARES AND/OR CONVERTIBLE BONDS AND/OR WARRANTS	Management	For	For
19	RESOLUTION REGARDING TRANSFER OF OWN SHARES	Management	For	For
20	CLOSING OF THE MEETING	Non-Voting		

## Investment Company Report

### DINE BRANDS GLOBAL, INC.

Security	254423106	Meeting Type	Annual
Ticker Symbol	DIN	Meeting Date	15-May-2018
ISIN	US2544231069	Agenda	934751719 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.1	Election of Class III Director: Richard J. Dahl	Management	For	For
1.2	Election of Class III Director: Stephen P. Joyce	Management	For	For
1.3	Election of Class III Director: Lilian C. Tomovich	Management	For	For
2.	To ratify the appointment of Ernst & Young LLP as the Corporation's independent auditor for the fiscal year ending December 31, 2018.	Management	For	For
3.	To approve, on an advisory basis, the compensation of the Corporation's named executive officers.	Management	For	For

# Investment Company Report

## WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP

Security	929740108	Meeting Type	Annual
Ticker Symbol	WAB	Meeting Date	15-May-2018
ISIN	US9297401088	Agenda	934760314 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 Erwan Faiveley		For	For
	2 Linda S. Harty		For	For
	3 Brian P. Hehir		For	For
	4 Michael W.D. Howell		For	For
2.	Approve an advisory (non-binding) resolution relating to the approval of 2017 named executive officer compensation	Management	For	For
3.	Ratify the appointment of Ernst & Young LLP as our independent registered public accounting firm for the 2018 fiscal year	Management	For	For

# Investment Company Report

## CSX CORPORATION

Security	126408103	Meeting Type	Annual
Ticker Symbol	CSX	Meeting Date	18-May-2018
ISIN	US1264081035	Agenda	934767356 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1a.	Election of Director: Donna M. Alvarado	Management	For	For
1b.	Election of Director: John B. Breaux	Management	For	For
1c.	Election of Director: Pamela L. Carter	Management	For	For
1d.	Election of Director: James M. Foote	Management	For	For
1e.	Election of Director: Steven T. Halverson	Management	For	For
1f.	Election of Director: Paul C. Hilal	Management	For	For
1g.	Election of Director: Edward J. Kelly, III	Management	For	For
1h.	Election of Director: John D. McPherson	Management	For	For
1i.	Election of Director: David M. Moffett	Management	For	For
1j.	Election of Director: Dennis H. Reilley	Management	For	For
1k.	Election of Director: Linda H. Riefler	Management	For	For
1l.	Election of Director: J. Steven Whisler	Management	For	For
1m.	Election of Director: John J. Zillmer	Management	For	For
2.	The ratification of the appointment of Ernst & Young LLP as the Independent Registered Public Accounting Firm for 2018.	Management	For	For
3.	Advisory (non-binding) resolution to approve compensation for the Company's named executive officers.	Management	For	For
4.	The approval of the 2018 CSX Employee Stock Purchase Plan.	Management	For	For

## Investment Company Report

### NATIONAL ENERGY SERVICES REUNITED CORP.

Security	G6375R107	Meeting Type	Special
Ticker Symbol	NESR	Meeting Date	18-May-2018
ISIN	VGG6375R1073	Agenda	934822051 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	The Business Combination Proposal: To consider and vote upon a proposal to approve and authorize the Stock Purchase Agreements, the Contribution Agreements, the Shares Exchange Agreement and related contracts, as they may be amended, by and among NESR and NPS Holding Company Ltd. and Gulf Energy S.A.O.C., and the transactions contemplated thereby (the "Business Combination").	Management	For	For
2.	DIRECTOR	Management		
	1 Antonio J. Campo Mejia		For	For
	2 Hala Zeibak		For	For
3.	The NASDAQ Proposal: To approve, for purposes of complying with applicable NASDAQ listing rules, the issuance of more than 20% of the Company's issued and outstanding ordinary shares, which NASDAQ may deem to be a change of control, pursuant to the Business Combination or any private placement in connection with the Backstop Commitment.	Management	For	For
4.	The Incentive Plan Proposal: To approve and adopt the NESR 2018 Long Term Incentive Plan.	Management	For	For
5.	The Adjournment Proposal: To consider and vote upon a proposal to approve the adjournment of the meeting of shareholders to a later date, if necessary, to permit further solicitation and vote of proxies if, based upon the tabulated vote at the time of the meeting, there are not sufficient votes to approve Proposals 1, 2, 3 and 4.	Management	For	For



# Investment Company Report

## FLOWSERVE CORPORATION

Security	34354P105	Meeting Type	Annual
Ticker Symbol	FLS	Meeting Date	24-May-2018
ISIN	US34354P1057	Agenda	934779642 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1a.	Election of Director: R. Scott Rowe	Management	For	For
1b.	Election of Director: Ruby R. Chandy	Management	For	For
1c.	Election of Director: Leif E. Darner	Management	For	For
1d.	Election of Director: Gayla J. Delly	Management	For	For
1e.	Election of Director: Roger L. Fix	Management	For	For
1f.	Election of Director: John R. Friedery	Management	For	For
1g.	Election of Director: Joe E. Harlan	Management	For	For
1h.	Election of Director: Rick J. Mills	Management	For	For
1i.	Election of Director: David E. Roberts	Management	For	For
2.	Advisory vote on executive compensation.	Management	For	For
3.	Ratify the appointment of PricewaterhouseCoopers LLP to serve as the Company's independent registered public accounting firm for 2018.	Management	For	For
4.	A shareholder proposal requesting the Company to adopt time- bound, quantitative, company-wide, science-based targets for reducing greenhouse gas (GHG) emissions.	Shareholder	Against	For
5.	A shareholder proposal requesting the Board of Directors take action to permit shareholder action by written consent.	Shareholder	For	Against

## Investment Company Report

### WABCO HOLDINGS INC.

Security	92927K102	Meeting Type	Annual
Ticker Symbol	WBC	Meeting Date	24-May-2018
ISIN	US92927K1025	Agenda	934780582 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 Jean-Paul L. Montupet		For	For
	2 D. Nick Reilly		For	For
	3 Michael T. Smith		For	For
2.	Ratify the selection of Ernst & Young Bedrijfsrevisoren BCVBA/Reviseurs d'Entreprises SCCRL as the Company's independent registered public accounting firm for the year ending December 31, 2018.	Management	For	For
3.	Approve, on an advisory basis, the compensation paid to the Company's named executive officers ("Say-on-Pay").	Management	For	For
4.	Approve the Amended and Restated 2009 Omnibus Incentive Plan.	Management	For	For

# Investment Company Report

## WESCO INTERNATIONAL, INC.

Security	95082P105	Meeting Type	Annual
Ticker Symbol	WCC	Meeting Date	31-May-2018
ISIN	US95082P1057	Agenda	934790999 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	<b>DIRECTOR</b>	Management		
	1 Sandra Beach Lin		For	For
	2 John J. Engel		For	For
	3 Matthew J. Espe		For	For
	4 Bobby J. Griffin		For	For
	5 John K. Morgan		For	For
	6 Steven A. Raymund		For	For
	7 James L. Singleton		For	For
	8 Lynn M. Utter		For	For
2.	Approve, on an advisory basis, the compensation of the Company's named executive officers.	Management	For	For
3.	Ratify the appointment of PricewaterhouseCoopers LLP as our independent registered public accounting firm for the year ending December 31, 2018.	Management	For	For

## Investment Company Report

### AFFILIATED MANAGERS GROUP, INC.

Security	008252108	Meeting Type	Annual
Ticker Symbol	AMG	Meeting Date	12-Jun-2018
ISIN	US0082521081	Agenda	934804267 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1a.	Election of Director: Samuel T. Byrne	Management	For	For
1b.	Election of Director: Dwight D. Churchill	Management	For	For
1c.	Election of Director: Glenn Earle	Management	For	For
1d.	Election of Director: Niall Ferguson	Management	For	For
1e.	Election of Director: Sean M. Healey	Management	For	For
1f.	Election of Director: Tracy P. Palandjian	Management	For	For
1g.	Election of Director: Patrick T. Ryan	Management	For	For
1h.	Election of Director: Karen L. Yerburch	Management	For	For
1i.	Election of Director: Jide J. Zeitlin	Management	For	For
2.	To approve, by a non-binding advisory vote, the compensation of the Company's named executive officers.	Management	For	For
3.	To ratify the selection of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for the current fiscal year.	Management	For	For
4.	To elect Nathaniel Dalton as an additional director of the Company to serve until the 2019 Annual Meeting of Stockholders and until his successor is duly elected and qualified.	Management	For	For

# Investment Company Report

## BLACK STONE MINERALS L P

Security	09225M101	Meeting Type	Annual
Ticker Symbol	BSM	Meeting Date	14-Jun-2018
ISIN	US09225M1018	Agenda	934808734 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	<b>DIRECTOR</b>	Management		
	1 William G. Bardel		For	For
	2 Carin M. Barth		For	For
	3 Thomas L. Carter, Jr.		For	For
	4 D. Mark DeWalch		For	For
	5 Ricky J. Haeflinger		For	For
	6 Jerry V. Kyle, Jr.		For	For
	7 Michael C. Linn		For	For
	8 John H. Longmaid		For	For
	9 William N. Mathis		For	For
	10 William E. Randall		For	For
	11 Alexander D. Stuart		For	For
	12 Allison K. Thacker		For	For
2.	Ratification of the appointment of Ernst & Young LLP as Black Stone Minerals, L.P.'s independent registered public accounting firm for the year ending December 31, 2018.	Management	For	For
3.	Approval on a non-binding advisory basis, the compensation of the executive officers of Black Stone Minerals, L.P.'s general partner, for the year ended December 31, 2017.	Management	For	For
4.	Approval on a non-binding advisory basis, the preferred frequency of advisory votes on executive compensation.	Management	1 Year	For

## Investment Company Report

### GRANITE REAL ESTATE INVESTMENT TRUST

Security	387437114	Meeting Type	Annual
Ticker Symbol	GRPU	Meeting Date	14-Jun-2018
ISIN	CA3874371147	Agenda	934829447 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A	ELECTION OF TRUSTEES OF GRANITE REIT PETER AGHAR	Management	For	For
1B	DONALD CLOW	Management	For	For
1C	REMCO DAAL	Management	For	For
1D	MICHAEL FORSAYETH	Management	Withheld	Against
1E	SAMIR MANJI	Management	For	For
1F	KELLY MARSHALL	Management	For	For
1G	AL MAWANI	Management	For	For
1H	GERALD MILLER	Management	For	For
1I	JENNIFER WARREN	Management	For	For
2A	ELECTION OF DIRECTORS OF GRANITE GP PETER AGHAR	Management	For	For
2B	DONALD CLOW	Management	For	For
2C	REMCO DAAL	Management	For	For
2D	MICHAEL FORSAYETH	Management	Withheld	Against
2E	SAMIR MANJI	Management	For	For
2F	KELLY MARSHALL	Management	For	For
2G	AL MAWANI	Management	For	For
2H	GERALD MILLER	Management	For	For
2I	JENNIFER WARREN	Management	For	For
3	THE RE-APPOINTMENT OF DELOITTE LLP, AS AUDITOR OF GRANITE REIT.	Management	For	For
4	THE RE-APPOINTMENT OF DELOITTE LLP, AS AUDITOR OF GRANITE GP AND AUTHORIZE THE DIRECTORS OF GRANITE GP TO FIX THE AUDITOR'S REMUNERATION.	Management	For	For

# Investment Company Report

## DEUTSCHE WOHNEN SE

Security	D2046U176	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	15-Jun-2018
ISIN	DE000A0HN5C6	Agenda	709465769 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
CMMT	ACCORDING TO GERMAN LAW, IN CASE OF SPECIFIC CONFLICTS OF INTEREST IN-CONNECTION WITH SPECIFIC ITEMS OF THE AGENDA FOR THE GENERAL MEETING YOU ARE-NOT ENTITLED TO EXERCISE YOUR VOTING RIGHTS. FURTHER, YOUR VOTING RIGHT MIGHT-BE EXCLUDED WHEN YOUR SHARE IN VOTING RIGHTS HAS REACHED CERTAIN THRESHOLDS-AND YOU HAVE NOT COMPLIED WITH ANY OF YOUR MANDATORY VOTING RIGHTS-NOTIFICATIONS PURSUANT TO THE GERMAN SECURITIES TRADING ACT (WPHG). FOR-QUESTIONS IN THIS REGARD PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE-FOR CLARIFICATION. IF YOU DO NOT HAVE ANY INDICATION REGARDING SUCH CONFLICT-OF INTEREST, OR ANOTHER EXCLUSION FROM VOTING, PLEASE SUBMIT YOUR VOTE AS-USUAL. THANK YOU	Non-Voting		
CMMT	PLEASE NOTE THAT THE TRUE RECORD DATE FOR THIS MEETING IS 25 MAY 2018,-WHEREAS THE MEETING HAS BEEN SETUP USING THE ACTUAL RECORD DATE - 1 BUSINESS-DAY. THIS IS DONE TO ENSURE THAT ALL POSITIONS REPORTED ARE IN CONCURRENCE-WITH THE GERMAN LAW. THANK YOU	Non-Voting		
CMMT	COUNTER PROPOSALS MAY BE SUBMITTED UNTIL 31.05.2018. FURTHER INFORMATION ON-COUNTER PROPOSALS CAN BE FOUND DIRECTLY ON THE ISSUER'S WEBSITE (PLEASE REFER-TO THE MATERIAL URL SECTION OF THE APPLICATION). IF YOU WISH TO ACT ON THESE-ITEMS, YOU WILL NEED TO REQUEST A MEETING ATTEND AND VOTE YOUR SHARES-DIRECTLY AT THE COMPANY'S MEETING. COUNTER PROPOSALS CANNOT BE REFLECTED IN-THE BALLOT ON PROXYEDGE	Non-Voting		
1	RECEIVE FINANCIAL STATEMENTS AND STATUTORY REPORTS FOR FISCAL 2017	Non-Voting		
2	APPROVE ALLOCATION OF INCOME AND DIVIDENDS OF EUR 0.80 PER SHARE	Management	For	For
3	APPROVE DISCHARGE OF MANAGEMENT BOARD FOR FISCAL 2017	Management	For	For
4	APPROVE DISCHARGE OF SUPERVISORY BOARD FOR FISCAL 2017	Management	For	For
5	RATIFY KPMG AG AS AUDITORS FOR FISCAL 2018	Management	For	For

## Investment Company Report

6	ELECT TINA KLEINGARN TO THE SUPERVISORY BOARD	Management	For	For
7	APPROVE CREATION OF EUR 110 MILLION POOL OF CAPITAL WITH PARTIAL EXCLUSION OF PRE-EMPTIVE RIGHTS	Management	For	For
8	APPROVE ISSUANCE OF WARRANTS/BONDS WITH WARRANTS ATTACHED/CONVERTIBLE BONDS WITH PRE-EMPTIVE RIGHTS UP TO AGGREGATE NOMINAL AMOUNT OF EUR 3 BILLION APPROVE CREATION OF EUR 35 MILLION POOL OF CAPITAL TO GUARANTEE CONVERSION RIGHTS	Management	For	For
9	AUTHORIZE SHARE REPURCHASE PROGRAM AND REISSUANCE OR CANCELLATION OF REPURCHASED SHARES	Management	For	For
10	AUTHORIZE USE OF FINANCIAL DERIVATIVES WHEN REPURCHASING SHARES	Management	For	For



# Investment Company Report

## BRENNTAG AG, MUEHLHEIM/RUHR

Security	D12459117	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	20-Jun-2018
ISIN	DE000A1DAHH0	Agenda	709479249 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
CMMT	PLEASE NOTE THAT REREGISTRATION IS NO LONGER REQUIRED TO ENSURE VOTING-RIGHTS. FOLLOWING THE AMENDMENT TO PARAGRAPH 21 OF THE SECURITIES TRADE ACT-ON 10TH JULY 2015 AND THE OVER-RULING OF THE DISTRICT COURT IN COLOGNE-JUDGMENT FROM 6TH JUNE 2012 THE VOTING PROCESS HAS CHANGED WITH REGARD TO THE-GERMAN REGISTERED SHARES. AS A RESULT, IT REMAINS EXCLUSIVELY THE-RESPONSIBILITY OF THE END-INVESTOR (I.E. FINAL BENEFICIARY) AND NOT THE-INTERMEDIARY TO DISCLOSE RESPECTIVE FINAL BENEFICIARY VOTING RIGHTS IF THEY-EXCEED RELEVANT REPORTING THRESHOLD OF WPHG (FROM 3 PERCENT OF OUTSTANDING-SHARE CAPITAL ONWARDS).	Non-Voting		
CMMT	THE VOTE/REGISTRATION DEADLINE AS DISPLAYED ON PROXYEDGE IS SUBJECT TO CHANGE-AND WILL BE UPDATED AS SOON AS BROADRIDGE RECEIVES CONFIRMATION FROM THE SUB-CUSTODIANS REGARDING THEIR INSTRUCTION DEADLINE. FOR ANY QUERIES PLEASE-CONTACT YOUR CLIENT SERVICES REPRESENTATIVE.	Non-Voting		
CMMT	ACCORDING TO GERMAN LAW, IN CASE OF SPECIFIC CONFLICTS OF INTEREST IN-CONNECTION WITH SPECIFIC ITEMS OF THE AGENDA FOR THE GENERAL MEETING YOU ARE-NOT ENTITLED TO EXERCISE YOUR VOTING RIGHTS. FURTHER, YOUR VOTING RIGHT MIGHT-BE EXCLUDED WHEN YOUR SHARE IN VOTING RIGHTS HAS REACHED CERTAIN THRESHOLDS-AND YOU HAVE NOT COMPLIED WITH ANY OF YOUR MANDATORY VOTING RIGHTS-NOTIFICATIONS PURSUANT TO THE GERMAN SECURITIES TRADING ACT (WPHG). FOR-QUESTIONS IN THIS REGARD PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE-FOR CLARIFICATION. IF YOU DO NOT HAVE ANY INDICATION REGARDING SUCH CONFLICT-OF INTEREST, OR ANOTHER EXCLUSION FROM VOTING, PLEASE SUBMIT YOUR VOTE AS-USUAL. THANK YOU.	Non-Voting		

## Investment Company Report

CMMT	ITEMS, YOU WILL NEED TO REQUEST A MEETING ATTEND AND VOTE YOUR SHARES-DIRECTLY AT THE COMPANY'S MEETING. COUNTER PROPOSALS CANNOT BE REFLECTED IN-THE BALLOT ON PROXYEDGE.-COUNTER PROPOSALS MAY BE SUBMITTED UNTIL 05.06.2018. FURTHER INFORMATION ON-COUNTER PROPOSALS CAN BE FOUND DIRECTLY ON THE ISSUER'S WEBSITE (PLEASE REFER-TO THE MATERIAL URL SECTION OF THE APPLICATION). IF YOU WISH TO ACT ON THESE	Non-Voting			
1	PRESENTATION OF THE ADOPTED ANNUAL FINANCIAL STATEMENTS, THE APPROVED-CONSOLIDATED FINANCIAL STATEMENTS AS WELL AS THE COMBINED GROUP MANAGEMENT-REPORT AND MANAGEMENT REPORT AND THE REPORT OF THE SUPERVISORY BOARD, IN EACH-CASE FOR THE 2017 FINANCIAL YEAR	Non-Voting			
2	APPROPRIATION OF DISTRIBUTABLE PROFIT FOR THE 2017 FINANCIAL YEAR	Management	For		For
3	RATIFICATION OF THE ACTS OF THE MEMBERS OF THE BOARD OF MANAGEMENT FOR THE 2017 FINANCIAL YEAR	Management	For		For
4	RATIFICATION OF THE ACTS OF THE MEMBERS OF THE SUPERVISORY BOARD FOR THE 2017 FINANCIAL YEAR	Management	For		For
5	APPOINTMENT OF THE AUDITORS AND CONSOLIDATED GROUP AUDITORS FOR THE 2018 FINANCIAL YEAR AS WELL AS THE AUDITORS FOR THE AUDIT REVIEWS OF INTERIM FINANCIAL REPORTS	Management	For		For
6	CREATION OF NEW AUTHORIZED CAPITAL WITH THE OPTION OF EXCLUDING SUBSCRIPTION RIGHTS AND CANCELLATION OF EXISTING AUTHORIZED CAPITAL INCLUDING THE RELATED AMENDMENT TO THE ARTICLES OF ASSOCIATION	Management	For		For
7	AUTHORIZATION TO ISSUE WARRANT-LINKED OR CONVERTIBLE BONDS AS WELL AS PROFIT-SHARING CERTIFICATES CONFERRING OPTION OR CONVERSION RIGHTS AND TO EXCLUDE SUBSCRIPTION RIGHTS AS WELL AS CREATING A CONDITIONAL CAPITAL AS WELL AS CANCELLING THE EXISTING AUTHORIZATION INCLUDING THE RELATED AMENDMENT TO THE ARTICLES OF ASSOCIATION	Management	For		For
8	AUTHORIZATION TO PURCHASE TREASURY SHARES PURSUANT TO SECTION 71 (1) NO. 8 OF THE GERMAN STOCK CORPORATION ACT AS WELL AS CANCELLATION OF THE EXISTING AUTHORIZATION	Management	For		For

# Investment Company Report

SHIONOGI & CO.,LTD.

Security	J74229105	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	20-Jun-2018
ISIN	JP3347200002	Agenda	709568868 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
	Please reference meeting materials.	Non-Voting		
1	Approve Appropriation of Surplus	Management	For	For
2	Amend Articles to: Clarify the Rights for Odd-Lot Shares, Revise Conveners and Chairpersons of a Shareholders Meeting, Revise Directors with Title, Clarify the Maximum Size of the Board of Corporate Auditors to 7, Clarify the Minimum Size of the Board of Directors to 3	Management	For	For
3.1	Appoint a Director Shiono, Motozo	Management	For	For
3.2	Appoint a Director Teshirogi, Isao	Management	For	For
3.3	Appoint a Director Sawada, Takuko	Management	For	For
3.4	Appoint a Director Nomura, Akio	Management	For	For
3.5	Appoint a Director Mogi, Teppei	Management	For	For
3.6	Appoint a Director Ando, Keiichi	Management	For	For
4	Appoint a Corporate Auditor Fujiwara, Takaoki	Management	For	For
5	Approve Details of the Restricted-Share Compensation Plan to be received by Directors except Outside Directors and Amend the Compensation to be received by Directors	Management	For	For

# Investment Company Report

## GENERAC HOLDINGS INC.

Security	368736104	Meeting Type	Annual
Ticker Symbol	GNRC	Meeting Date	21-Jun-2018
ISIN	US3687361044	Agenda	934814903 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 Robert D. Dixon		For	For
	2 David A. Ramon		For	For
	3 William Jenkins		For	For
	4 Kathryn Roedel		For	For
2.	Proposal to ratify the selection of Deloitte & Touche LLP as our independent registered public accounting firm for the year ending December 31, 2018.	Management	For	For
3.	Advisory vote on the non-binding "say-on-pay" resolution to approve the compensation of our executive officers.	Management	For	For

# Investment Company Report

## SUBARU CORPORATION

Security	J7676H100	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	22-Jun-2018
ISIN	JP3814800003	Agenda	709522507 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
	Please reference meeting materials.	Non-Voting		
1	Approve Appropriation of Surplus	Management	For	For
2	Amend Articles to: Clarify an Executive Officer System, Revise Conveners and Chairpersons of a Shareholders Meeting	Management	For	For
3.1	Appoint a Director Yoshinaga, Yasuyuki	Management	For	For
3.2	Appoint a Director Nakamura, Tomomi	Management	For	For
3.3	Appoint a Director Okawara, Masaki	Management	For	For
3.4	Appoint a Director Okada, Toshiaki	Management	For	For
3.5	Appoint a Director Kato, Yoichi	Management	For	For
3.6	Appoint a Director Onuki, Tetsuo	Management	For	For
3.7	Appoint a Director Komamura, Yoshinori	Management	For	For
3.8	Appoint a Director Aoyama, Shigehiro	Management	For	For
4	Appoint a Substitute Corporate Auditor Tamazawa, Kenji	Management	For	For

# Investment Company Report

## T&D HOLDINGS, INC.

Security	J86796109	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	27-Jun-2018
ISIN	JP3539220008	Agenda	709522684 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
	Please reference meeting materials.	Non-Voting		
1	Approve Appropriation of Surplus	Management	For	For
2	Amend Articles to: Reduce Term of Office of Directors to One Year	Management	For	For
3.1	Appoint a Director Kida, Tetsuhiro	Management	For	For
3.2	Appoint a Director Uehara, Hirohisa	Management	For	For
3.3	Appoint a Director Seike, Koichi	Management	For	For
3.4	Appoint a Director Tsuboi, Chikahiro	Management	For	For
3.5	Appoint a Director Nagata, Mitsuhiko	Management	For	For
3.6	Appoint a Director Tamura, Yasuro	Management	For	For
3.7	Appoint a Director Matsuyama, Haruka	Management	For	For
3.8	Appoint a Director Ogo, Naoki	Management	For	For
3.9	Appoint a Director Higaki, Seiji	Management	For	For
3.10	Appoint a Director Tanaka, Katsuhide	Management	For	For
3.11	Appoint a Director Kudo, Minoru	Management	For	For
3.12	Appoint a Director Itasaka, Masafumi	Management	For	For
4	Appoint a Corporate Auditor Teraoka, Yasuo	Management	For	For
5	Appoint a Substitute Corporate Auditor Watanabe, Kensaku	Management	For	For
6	Approve Details of the New Stock Compensation to be received by Directors, etc.	Management	For	For

# Investment Company Report

## GRAND CITY PROPERTIES S.A.

Security	L4459Y100	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	27-Jun-2018
ISIN	LU0775917882	Agenda	709556344 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	PRESENTATION OF THE MANAGEMENT REPORT OF THE BOARD OF DIRECTORS IN RESPECT OF-THE STATUTORY FINANCIAL STATEMENTS OF THE COMPANY AND THE CONSOLIDATED-FINANCIAL STATEMENTS OF THE COMPANY AND ITS GROUP FOR THE FINANCIAL YEAR-ENDED ON 31 DECEMBER 2017	Non-Voting		
2	PRESENTATION OF THE REPORTS OF THE INDEPENDENT AUDITOR OF THE COMPANY IN- RESPECT OF THE STATUTORY FINANCIAL STATEMENTS OF THE COMPANY AND THE- CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY AND ITS GROUP FOR THE-FINANCIAL YEAR ENDED ON 31 DECEMBER 2017	Non-Voting		
3	THE GENERAL MEETING, AFTER HAVING REVIEWED THE MANAGEMENT REPORT OF THE BOARD OF DIRECTORS AND THE REPORT OF THE INDEPENDENT AUDITOR OF THE COMPANY, APPROVES THE STATUTORY FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2017 IN THEIR ENTIRETY	Management	For	For
4	THE GENERAL MEETING, AFTER HAVING REVIEWED THE MANAGEMENT REPORT OF THE BOARD OF DIRECTORS AND THE REPORT OF THE INDEPENDENT AUDITOR OF THE COMPANY, APPROVES THE CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY AND ITS GROUP FOR THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2017 IN THEIR ENTIRETY	Management	For	For
5	THE GENERAL MEETING NOTES AND ACKNOWLEDGES THE STATUTORY NET LOSS OF THE COMPANY IN THE AMOUNT OF EUR 16,245 THOUSAND FOR THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2017 AND THAT NO ALLOCATION TO THE LEGAL RESERVE IS REQUIRED. ON THIS BASIS THE GENERAL MEETING RESOLVES TO CARRY THE STATUTORY NET LOSS TO THE NEXT FINANCIAL YEAR	Management	For	For
6	THE GENERAL MEETING RESOLVES TO GRANT DISCHARGE TO EACH OF THE MEMBERS OF THE BOARD OF DIRECTORS IN RESPECT OF THE PERFORMANCE OF THEIR DUTIES DURING THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2017	Management	For	For

## Investment Company Report

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|---|---|------------|-----|-----|
| 7 | THE GENERAL MEETING RESOLVES TO RENEW THE MANDATE OF KPMG LUXEMBOURG, SOCIETE COOPERATIVE, HAVING ITS REGISTERED OFFICE AT 39, AVENUE JOHN F. KENNEDY, L-1855 LUXEMBOURG, REGISTERED WITH THE RCSL UNDER NUMBER B 149133, AS INDEPENDENT AUDITOR OF THE COMPANY IN RELATION TO THE STATUTORY FINANCIAL STATEMENTS OF THE COMPANY AND THE CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY AND ITS GROUP FOR A TERM WHICH WILL EXPIRE AT THE END OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY CALLED TO APPROVE THE STATUTORY FINANCIAL STATEMENTS OF THE COMPANY AND THE CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY AND ITS GROUP FOR THE FINANCIAL YEAR ENDING ON 31 DECEMBER 2018 | Management | For | For |
| 8 | THE GENERAL MEETING, UPON THE PROPOSAL OF THE BOARD OF DIRECTORS, RESOLVES TO APPROVE THE DISTRIBUTION OF A DIVIDEND FROM THE SHARE PREMIUM ACCOUNT OF THE COMPANY RELATING TO THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2017 IN THE AMOUNT OF EUR 0.73 (GROSS) PER SHARE FOR THE HOLDERS OF RECORD IN THE SECURITY SETTLEMENT SYSTEMS ON 29 JUNE 2018  | Management | For | For |



# Investment Company Report

## MITSUBISHI ELECTRIC CORPORATION

Security	J43873116	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	28-Jun-2018
ISIN	JP3902400005	Agenda	709549553 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
	Please reference meeting materials.	Non-Voting		
1.1	Appoint a Director Sakuyama, Masaki	Management	For	For
1.2	Appoint a Director Sugiyama, Takeshi	Management	For	For
1.3	Appoint a Director Okuma, Nobuyuki	Management	For	For
1.4	Appoint a Director Matsuyama, Akihiro	Management	For	For
1.5	Appoint a Director Sagawa, Masahiko	Management	For	For
1.6	Appoint a Director Harada, Shinji	Management	For	For
1.7	Appoint a Director Kawagoishi, Tadashi	Management	For	For
1.8	Appoint a Director Yabunaka, Mitoji	Management	For	For
1.9	Appoint a Director Obayashi, Hiroshi	Management	For	For
1.10	Appoint a Director Watanabe, Kazunori	Management	For	For
1.11	Appoint a Director Nagayasu, Katsunori	Management	Against	Against
1.12	Appoint a Director Koide, Hiroko	Management	For	For